

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report /Date of earliest event reported: **April 15, 2005 (April 11, 2005)**

COMSTOCK HOMEBUILDING COMPANIES, INC.

(Exact Name of Registrant as Specified in its Charter)

DELAWARE
(State or Other
Jurisdiction of Incorporation)

1-32375
(Commission File Number)

20-1164345
(IRS Employer
Identification No.)

**11465 SUNSET HILLS ROAD, SUITE 510
RESTON, VIRGINIA 20910**
(Address of principal executive offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: **(703) 883-1700**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Conditions.

On April 11, 2005, Comstock Homebuilding Companies, Inc. issued a press release announcing preliminary results for new orders, new order revenue, backlog revenue, and settlements for the three months ended March 31, 2005. A copy of the press release is furnished herewith as Exhibit 99.1 and is incorporated by reference in its entirety into this Item 2.02.

The information contained in this Item 2.02 and in the accompanying exhibit shall not be deemed filed for purposes of Section 18 of the Securities and Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Exchange Act or the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

- (c) Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release by Comstock Homebuilding Companies, Inc., dated April 11, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: April 15, 2005

By: /s/ Bruce Labovitz
Bruce J. Labovitz
Chief Financial Officer

EXHIBIT INDEX

**Exhibit
Number**

99.1 Press Release by Comstock Homebuilding Companies, Inc., dated April 11, 2005.

[PRESS RELEASE]**Comstock Homebuilding Companies, Inc. Announces Record New Orders, Settlements and Backlog for Q1 2005**

RESTON, Va., April 11 /PRNewswire-FirstCall/ – Comstock Homebuilding Companies, Inc. (Nasdaq: CHCI), a leading regional homebuilder, today announced preliminary results for new orders, new order revenue, backlog revenue, and settlements for the three months ended March 31, 2005. The company announced record growth in every category reported.

New orders during the first 3 months of 2005 totaled 246 units representing an 86.4% increase over the first three months of 2004. New order revenue for the three months ended March 31, 2005 was \$103.3 million representing a 119.2% increase in new order revenue as compared to the first three months of 2004. Backlog revenue at March 31, 2005 was \$248.2 million which represented a 291.0% increase as compared to \$63.5 million of backlog revenue at March 31, 2004 and a 42.2% increase as compared to \$174.6 million of backlog revenue at December 31, 2004. Settlements during the three months ended March 31, 2005 totaled 78 representing a 69.6% increase in settlements as compared to the first three months of 2004.

The average new order price for the three months ended March 31, 2005 was approximately \$420,000 as compared to approximately \$357,000 for the first three months of 2004.

	Three months ended March 31,		
	2005	2004	% Change
	(numbers in 000s except units)		
New Orders	246	132	86.4%
New Order Revenue	103,251	47,097	119.2%
Backlog	248,248	63,487	291.0%
Settlements	78	46	69.6%

“This is the best first quarter we have ever had and I believe that these results and our recent land acquisitions position us well for an excellent year,” said Christopher Clemente, Founder and CEO. “We continue to experience the benefits of our focus on the greater Washington, DC metropolitan area, which was the nation’s fastest growing job markets in terms of total new jobs over the past five years. Our increases in both new orders and new order revenue and the growth of our backlog during first quarter of 2005 are indications of the strength of our core market. The opportunities in the Washington, DC region are tremendous. Our recent initial public offering and our diversified approach to homebuilding have positioned Comstock to take advantage of some of the best opportunities in the market.”

About Comstock Homebuilding Companies, Inc. Comstock is a production homebuilder that develops, builds, and markets single-family homes, townhouses, and condominiums. The Company currently operates in the Washington, D.C. and Raleigh, North Carolina markets where it targets a diverse range of buyers, including first-time, early move-up, secondary move-up, empty nester move-down and active adult home buyers. For more information on Comstock, please visit <http://www.comstockhomebuilding.com>.

The company will report operating results for the three months ended March 31, 2005 later this quarter.

This press release includes “forward-looking statements” within the meaning of the federal securities laws, which involve uncertainties and risks. These include statements regarding events or developments that the Company expects or anticipates will occur in the future, such as statements about the Company’s strategies to improve operating performance. Please refer to the Company’s prospectus and its other

filings with the Securities and Exchange Commission for a complete discussion of these and other important factors that could cause results to differ materially from those projected by these forward-looking statements.

SOURCE Comstock Homebuilding Companies, Inc.

CONTACT: Al Black of Qorvis Communications, +1-703-744-7833, or ablack@qorvis.com, for Comstock Homebuilding Companies, Inc.