FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* PERFALL A CLAYTON | | | | | Co | 2. Issuer Name and Ticker or Trading Symbol Comstock Homebuilding Companies, Inc. [CHCI] | | | | | | | | | check a | all applica Director | able) | | Owner | |
|--|---|------|-------------------|--------------------------------|-------|---|---|-------------------------|----------------|-------|---|------------------|--------------|--|---|--|--|---|------------------|--|
| (Last) (First) (Middle) 11465 SUNSET HILLS ROAD, SUITE 510 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/22/2005 | | | | | | | | | | Officer (give title below) | | Othe belo | r (specify v) | |
| (Street) RESTON (City) | | | 20190 Zip) | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | ne) | Form file | or Joint/Group Filing (Check Applicable orm filed by One Reporting Person orm filed by More than One Reporting erson | | | |
| | | Tabl | e I - Nor | ı-Deriv | ative | Se | curiti | es Ac | quirec | , Dis | posed | of, o | r Ben | eficia | ally O | wned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | Exe Day/Year) if ar | | Executi if any | A. Deemed Execution Date, fany Month/Day/Year) | | | | ities Acquired (A) d Of (D) (Instr. 3, | | | nd S E | Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Cod | v | Amount | mount (A) or (D) | | Price | . т | Reported Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Class A Common Stock 06/22 | | | | 2/2005 | | | | A | | 343 | 3 | A (1) | | | 1,551 | | D | | | |
| | | Та | uble II - D | | | | | | | | osed of, onverti | | | | y Ow | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion Date Execution Date or Exercise (Month/Day/Year) if any | | Date, ny/Year) | Transaction Code (Instr. 8) | | of Deri Sec Acq (A) (Disp of (I | osed)) :r. 3, 4 | 6. Date Expirat (Month) | on Da Day/Y | | Am Sec Und Der Sec and | Am or Nui | ount nber | 8. Pric Deriva Securi (Instr. | ative de ity Se 5) Be Ov Fo Re | Number o crivative curities eneficially wned illowing eported ansaction estr. 4) | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | |

Explanation of Responses:

1. Pursuant to a stock award granted by the Company.

/s/ Jubal Thompson, by power of attorney

06/23/2005

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.