

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Guthrie Christopher Michael</u> (Last) (First) (Middle) 1900 RESTON METRO PLAZA 10TH FLOOR (Street) RESTON VA 20190 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Comstock Holding Companies, Inc. [CHCI]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer & EVP</u>
	3. Date of Earliest Transaction (Month/Day/Year) 01/10/2025	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock, \$0.01 par value	01/10/2025		M		16,741	A	\$0.00	124,364	D	
Class A Common Stock, \$0.01 par value	01/10/2025		F		7,216	D	\$8.1	117,148	D	
Class A Common Stock, \$0.01 par value	01/11/2025		M		1,443	A	\$0.00	118,591	D	
Class A Common Stock, \$0.01 par value	01/11/2025		F		622	D	\$8.1	117,969	D	
Class A Common Stock, \$0.01 par value	01/11/2025		M		1,254	A	\$0.00	119,223	D	
Class A Common Stock, \$0.01 par value	01/11/2025		F		541	D	\$8.1	118,682	D	
Class A Common Stock, \$0.01 par value	01/11/2025		M		1,398	A	\$0.00	120,080	D	
Class A Common Stock, \$0.01 par value	01/11/2025		F		962	D	\$8.1	119,477	D	
Class A Common Stock, \$0.01 par value	01/11/2025		M		2,232	A	\$0.00	121,709	D	
Class A Common Stock, \$0.01 par value	01/11/2025		F		603	D	\$8.1	120,747	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units (RSUs)	(I)	01/10/2025		M			16,741	(2)	(2)	Class A Common Stock, \$0.01 par value	16,741	\$0.00	16,741	D	
Restricted Stock Units (RSUs)	(I)	01/11/2025		M			1,443	(3)	(3)	Class A Common Stock, \$0.01 par value	1,443	\$0.00	0.00	D	
Restricted Stock Units (RSUs)	(I)	01/11/2025		M			1,254	(3)	(3)	Class A Common Stock, \$0.01 par value	1,254	\$0.00	1,254	D	
Restricted Stock Units (RSUs)	(I)	01/11/2025		M			1,398	(3)	(3)	Class A Common Stock, \$0.01 par value	1,398	\$0.00	2,794	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Restricted Stock Units (RSUs)	(1)	01/11/2025		M			2,232	(3)	(3)	Class A Common Stock, \$0.01 par value	2,232	\$0.00	6,694	D	

Explanation of Responses:

- Each restricted stock unit represents a contingent right to receive one share of CHCI Class A common stock
- Time-based restricted stock units vest and convert into common stock over a seven-year period according to the following schedule: 6.25% on January 10, 2021, 12.5% on January 10, 2022, 18.75% on January 10, 2023, 25% on January 10, 2024, 18.75% on January 10, 2025, 12.5% on January 10, 2026, and 6.25% on January 10, 2027
- Time-based restricted stock units that vest and convert into common stock evenly over a four-year period in annual installments that occur on each subsequent anniversary of the grant date

Remarks:

/s/ Christopher M. Guthrie 01/14/2025
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.