FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Chirite Norman D						2. Issuer Name and Ticker or Trading Symbol Comstock Homebuilding Companies, Inc. [CHCI]									Check al	l applicable) Director	Ü	Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) 11465 SUNSET HILLS ROAD, FIFTH FLOO				OR	3. Date of Earliest Transaction (Month/Day/Year) 05/23/2006											Officer (give title pelow)		Other (specify below)	
(Street) RESTON VA 20190 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date					nsaction 2A. Deemo Execution if any (Month/Da			n Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				nd Se Be	Amount of ecurities eneficially wned Following eported	Forr (D)	wnership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						Code	v	Amount	(4	A) or D)	Price	. ∣Tr	ansaction(s) nstr. 3 and 4)			(msu. 4)			
Class A Common Stock 05/23/						2006			P		10,00	0	A	\$7.59		11,550		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date		4. Transaction Code (Instr. 8)		of Derive Security Acque (A) or Disposof (D) (Instr	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Expiration Date Date Expiration Date Month/Day/Year) Date Expiration Exercisable Date			or	ount nber	8. Price Derivat Securit (Instr. 5	ive derivative y Securities	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

/s/ Jubal R. Thompson

05/24/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.