FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

OMB APPROVAL

1,254

1,398

8,926

value Class A Common Stock,

\$0.01 par value Class A

Class A Common Stock, \$0.01 par value

Class A Common Stock, \$0.01 par value \$0.00

\$0.00

\$0.00

2,508

4,192

8,926

D

D

D

OMB Number:

Estimated average burden

Check this box if no longer subject to Section 16. Form 4 or Form 5

(3)

(3)

(3)

Restricted Stock Units (RSUs)

Restricted

Stock Units (RSUs)

Restricted Stock Units (RSUs)

01/11/2024

01/11/2024

01/11/2024

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	ions may contir tion 1(b).	nue. See		Fil							es Exchang		34		hours	per res	ponse:	0.5	
Name and Address of Reporting Person* Guthrie Christopher Michael						2. Issuer Name and Ticker or Trading Symbol Comstock Holding Companies, Inc. [CHCI]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 1900 RE	•	irst) (Middle)				3. Date of Earliest Transaction (Month/Day/Year) 01/10/2024											Other (s below) cer & EV	, ,	
10TH FLOOR					4.									Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person					
(Street) RESTO	J V.	Ά	20190											Form fi Person		re than	One Repor	ting	
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.														
1. Title of	Security (Ins		ble I - No	2. Tran		_	2A. Dee	med	3.		4. Securiti	es Acquire	d (A) or	5. Amour				7. Nature of	
				Date (Month/Day/Year)		ear)	Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. 8)		Disposed	Of (D) (Inst	r. 3, 4 and 9	Beneficia Owned F Reported	Securities Beneficially Owned Following Reported		Indirect str. 4)	Indirect Beneficial Ownership (Instr. 4)	
									Code	٧	Amount	(A) or (D)	Price	Transacti (Instr. 3 a					
Class A Common Stock, \$0.01 par value 0				01/1	10/202	24			M		2,790	A	\$0.00	89,	853		D		
Class A Common Stock, \$0.01 par value 0				01/1	10/2024				M		22,322	. A	\$0.00	112	,175	D			
Class A Common Stock, \$0.01 par value 01				01/1	10/202	0/2024			F		10,824	D	(1)	101	101,351		D		
Class A Common Stock, \$0.01 par value 01				01/1	11/2024				M		1,444	A	\$0.00	102	102,795		D		
Class A Common Stock, \$0.01 par value 01/				01/1	10/2024				M		1,254	A	\$0.00	104	,049		D		
Class A Common Stock, \$0.01 par value 01/				1/2024				M		1,398	A	\$0.00	105,447			D			
Class A Common Stock, \$0.01 par value 01/				11/2024				F		1,767	D	(1)	103	,680		D			
Class A Common Stock, \$0.01 par value 03/13				13/2024				A ⁽²⁾		6,930	A	\$0.00	110	,610		D			
Class A Common Stock, \$0.01 par value 03/13				13/202	24					2,987	D	(1)	107,623			D			
			Table II -								osed of, onvertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercis Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4		Beneficial Ownershi (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)				
Restricted Stock Units (RSUs)	(3)	01/10/2024			M			2,790	(4)		(4)	Class A Common Stock, \$0.01 par value	2,790	\$0.00	0.00		D		
Restricted Stock Units (RSUs)	(3)	01/10/2024			М			22,322	(5)		(5)	Class A Common Stock, \$0.01 par value	22,322	\$0.00	33,48	33,482			
Restricted Stock Units (RSUs)	(3)	01/11/2024			M			1,444	(4)		(4)	Class A Common Stock, \$0.01 par	1,444	\$0.00	1,443	3	D		

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1,254

1,398

8,926

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Explanation of Responses:

- 1. Shares withheld at fair market value on vesting date
- 2. Reflects vesting of performance-based restricted stock units
- 3. Each restricted stock unit represents a contingent right to receive one share of CHCI Class A common stock
- 4. Time-based restricted stock units that vest and convert into common stock evenly over a four-year period in annual installments that occur on each subsequent anniversary of the grant date
- 5. Time-based restricted stock units vest and convert into common stock over a seven-year period according to the following schedule: 6.25% on January 10, 2021, 12.5% on January 10, 2022, 18.75% on January 10, 2023, 25% on January 10, 2024, 18.75% on January 10, 2025, 12.5% on January 10, 2026, and 6.25% on January 10, 2027

Remarks:

/s/ Christopher M. Guthrie 07/11/2024

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.