Comstock Welcomes New Entertainment Concept Backspin to Loudoun Station

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12,000 sqft. flagship venue to feature indoor golf, billiards, karaoke, dining, and more

RESTON, Va.--(BUSINESS WIRE)--Sep. 1, 2026-- Comstock Holding Companies, Inc. (Nasdaq: CHCI) ("Comstock"), a leading real estate company specializing in the development, acquisition, operation, and management of mixed-use, transit-oriented properties and data center developments, today announced the signing of a 12,000-square-foot retail lease with Backspin at 43811 Central Station Drive in Loudoun Station.

Backspin will introduce a new entertainment and social destination to Loudoun Station, bringing together indoor golf simulators, high-end karaoke, billiards, darts, shuffleboard, private event space, and food and beverage offerings under one roof. The Loudoun Station location will serve as the flagship venue for the brand new concept, with plans in place for future expansion.

The team behind Backspin brings experience across entertainment, hospitality, marketing, and business development. Chief Operations Officer Yuanyuan Qi co-owns Live-K Karaoke at The Wharf in Washington, D.C.; Chief Executive Officer Max Zhang is the founder of Zigma World and Metric Space Media; and Chief Financial Officer Rose Liu brings investment experience across multiple restaurant and entertainment ventures.

"We created Backspin to bring social sports, dining, and entertainment together in a modern, upscale environment where people can gather, connect, and have fun," said Mr. Zhang. "Loudoun Station was the ideal location for our flagship because of its vibrant community, growing business district, and regional accessibility. We are excited to introduce the Backspin experience here and become part of the Loudoun community."

The addition of Backspin further expands Loudoun Station's growing mix of entertainment, dining, and experiential offerings, creating a new destination for residents, office tenants, and visitors to gather for elevated social experiences.

"We are excited to welcome Backspin and introduce a fresh entertainment offering to Loudoun Station," said Tim Steffan, Chief Operating Officer of Comstock. "This is exactly the type of dynamic, experiential concept that complements the energy we are building across the neighborhood. Backspin will provide a multitude of reasons for people to come to Loudoun Station and experience everything the community has to offer, further establishing its position as a premier destination for entertainment and dining in Northern Virginia."

Located adjacent to Ashburn Station on Metro's Silver Line that connects to Dulles International Airport and downtown Washington, D.C., Loudoun Station is at the forefront of Loudoun County's transformation into a transit-oriented community. The neighborhood includes over 1 million square feet of high-quality residential, office, retail, and entertainment space, with an additional 1.5 million square feet of mixed-use development planned. For more information, please visit LoudounStation.com.

About Comstock

Comstock (Nasdaq: CHCI) is a leading real estate company specializing in the development, acquisition, operation, and management of mixed-use, transit-oriented properties and data center developments. With over four decades of industry expertise, Comstock's vertically integrated operating platform delivers long-term value across a rapidly growing portfolio of premier properties that includes two of the most prominent mixed-use, transit-oriented developments in the Mid-Atlantic region. Leveraging its scalable, asset-light, debt-free business model, Comstock has strategically expanded into large-scale AI and digital infrastructure development and established an active position in one of the real estate industry's top-performing segments. For more information, please visit Comstock.com.

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