



## Comstock Announces Passing of Board Member Socrates Verses

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RESTON, Va.--(BUSINESS WIRE)--Sep. 30, 2024-- Comstock Holding Companies, Inc. (Nasdaq: CHCI) ("Comstock" or the "Company"), a leading asset manager, developer, and operator of mixed-use and transit-oriented properties in the Washington, D.C. region, today announced that longtime board member Socrates ("Soc") Verses has passed away.

"We are deeply saddened by the loss of our friend and colleague Socrates Verses, and we extend our deepest condolences to the Verses family," said Christopher Clemente, Chairman and Chief Executive Officer of Comstock. "Soc's steady presence and thoughtful guidance over his tenure on our board were invaluable. We are grateful for his dedicated service and contribution to the Comstock mission. Soc will be deeply missed by all who had the privilege to know him."

As the Company mourns the loss of Mr. Verses, it has decided to temporarily decrease the size of its Board of Directors from seven members to six. In addition, David M. Guernsey has been appointed as Chair of the Compensation Committee, replacing Mr. Verses in that role, and James A. MacCutcheon has joined the Compensation Committee as its newest member. Both appointments reflect Comstock's ongoing commitment to strong governance and strategic oversight.

### About Comstock

Founded in 1985, Comstock is a leading asset manager, developer, and operator of mixed-use and transit-oriented properties in the Washington, D.C. region. With a managed portfolio comprising approximately 10 million square feet of stabilized, in-development, and planned developments strategically located at key Metro stations, Comstock is at the forefront of the urban transformation taking place in the fastest growing segments of one of the nation's best real estate markets. Comstock's developments include some of the largest and most prominent mixed-use and transit-oriented projects in the mid-Atlantic region, as well as multiple large-scale public-private partnership developments. For more information, please visit [Comstock.com](https://www.comstock.com).

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