COMSTOCK

Comstock Announces Topping Out of JW Marriott Hotel and Residences

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Distinguished Guests Gather at Reston Station to Celebrate Major Milestone

RESTON, Va.--(BUSINESS WIRE)--May 10, 2024-- <u>Comstock Holding Companies. Inc.</u> (Nasdaq: CHCI) ("Comstock"), a leading asset manager, developer, and operator of mixed-use and transit-oriented properties in the Washington, D.C. region announced the celebration of the topping out of Virginia's first-ever JW Marriott Hotel and Residences on Wednesday, May 8th. The event, held on-site at 1800 Reston Row Plaza, commemorated the significant progress that has been made on the development of The Row at Reston Station.

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20240510722223/en/

(From Left to Right) Jeff McKay, Sen. Scott Surovell, Chris Clemente, Andres Jiminez, and Jim Davis (Photo: Business Wire)

The JW Marriott Hotel and Residences will offer upscale accommodations and residential options positioned near Metro's Silver Line, providing convenient access to downtown Washington, D.C. and the surrounding areas. The 243 room hotel will feature fine dining venues and approximately 25,000 square feet of event and meeting space. The residences will consist of 94 condominium

homes and include luxury amenities such as personalized concierge services, private lounges and kitchens, and rooftop grilling areas. Also included will be a rooftop dog park, private fitness center, and garage parking with 24/7 valet service and electric charging stations.

This milestone celebration had more than 100 in attendance, including Scott Surovell, State Senator and Majority Leader of Virginia; Jeffrey C. McKay, Lee District Supervisor of Fairfax County; Victor Hoskins, President and CEO of Fairfax County Economic Development Authority; Stella Pekarsky, State Senator of Virginia; and Rachel Flynn, Deputy County Executive of Fairfax County Government. General contractors, designers, tradespeople, community leaders, and state and local elected officials came together to celebrate the progress of the development.

The Row at Reston Station, a \$1.3 billion project spanning approximately 1.5 million square feet adjacent to the fully developed Metro Plaza District of Reston Station, represents the next exciting phase of this vibrant neighborhood. A flagship 55,000 square foot VIDA Fitness and Spa is set to open in The Row later this month and will eventually be joined by premium amenities such as Puttshack and Ebbitt House, the first-ever expansion of the renowned Old Ebbitt Grill brand. Alongside these offerings will be two LEED Silver-certified trophy office towers, 1800 Reston Row Plaza and 1880 Reston Row Plaza, as well as BLVD Haley, a luxury residential building.

"Developments [like this] are where workers want to live, it is where new businesses want to come. They all want to be near transit," said Scott Surovell, State Senator & Majority Leader of Virginia. "These projects are not possible without people that have the kind of vision like Chris Clemente does. And to me the future is really bright. This is really exciting, and I am happy that the state was able to play a small part."

The festivities took place on the open green space of the site and included guided tours offering a bird's-eye view of Northern Virginia's largest transitoriented development. Attendees enjoyed food and refreshments provided by some of Reston Station's many restaurants, including Founding Farmers, Davio's Northern Italian Steakhouse, and Matchbox.

"This is well over 20 years of effort, creativity, drive, of a lot of people around us today - this is literally a small town that is popping up around us in what is one of the most dynamic locations," said Jeff McKay, Lee District, Fairfax County Board of Supervisors. "The creative public-private partnership that happened here is because there was a vision on the public and private side to do something really special."

"None of this would be possible without our private and public partnerships, as well as everyone at Comstock. Not to mention world-class businesses like Marriott that are coming here and will help bring this place to life," said Chris Clemente, Chairman and CEO of Comstock. "The Row at Reston Station is a sought-after destination that is raising the bar for mixed-use development will set a new standard for placemaking within transit-oriented communities."

For those interested in experiencing the JW Marriott Residences Reston Station firsthand, the Sales Gallery is now open by appointment only and Spring 2025 delivery is anticipated. To become a VIP and receive real-time property updates and sales information visit https://residencesrestonstation.com/.

About Reston Station

Reston Station is among the largest mixed-use, transit-oriented developments in the mid-Atlantic region. Covering 80 acres, spanning the Dulles Toll Road, and surrounding the Wiehle-Reston East Station on Metro's Silver Line, Reston Station is home to multiple Trophy-Class and Class-A office buildings that serve as national or regional headquarters for Google (Nasdaq: GOOGL), ICF International (Nasdaq: ICFI), Spotify (NYSE: SPOT), Qualtrics International (Nasdaq: XM), TransUnion (NYSE: TRU), Rolls-Royce of America, and numerous other federal contractors. More than 2,000 residents already call Reston Station home, while approximately 3,000 additional residences are planned with 420 currently under construction. Two hotels will provide multiple options for visitors, including Virginia's first JW Marriott Hotel and Residences tower that is scheduled to open in 2025. Anchoring the destination retail and entertainment spaces currently under construction are a state-of-the-art 55,000 square foot flagship VIDA Fitness and Spa facility, golf themed entertainment and dining venue Puttshack, and Ebbitt House, the first ever expansion of the iconic Old Ebbitt Grill brand. These new retail offerings will join Founding Farmers, Davio's Northern Italian Steakhouse, Starbucks, and numerous other dining and convenience retail venues already at Reston Station. For more information, please visit <u>Comstock.com</u> and <u>RestonStation.com</u>.

About Comstock

Founded in 1985, Comstock is a leading asset manager, developer, and operator of mixed-use and transit-oriented properties in the Washington, D.C. region. With a managed portfolio comprising approximately 10 million square feet of stabilized, under construction, and planned assets that are

strategically located at key Metro stations, Comstock is at the forefront of the urban transformation taking place in one of the nation's best real estate markets. Comstock's developments include some of the largest and most prominent mixed-use and transit-oriented projects in the mid- Atlantic region, as well as multiple large-scale public-private partnership developments. For more information, please visit <u>Comstock.com</u>.

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